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PERSpectives FOR RETIREES

Public Employee Retirement System of Idaho

Third Quarter 2017

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GOVERNOR OTTER APPOINTS NEW CHAIRMAN AND TRUSTEE



Governor C.L. "Butch" Otter has appointed Jeff Cilek as Chairman of the PERSI Retirement Board. Chairman Cilek replaces Jody B. Olson, who retired from the Board as Chairman after serving 30 years as a PERSI Trustee.

"It is an honor not only to be appointed by Governor Otter, but to also serve Idaho's public workers and retirees. As a Board, we have been fortunate to have had such an exceptional example of leadership by former Chairman Olson, and hope to instill the same standards. Going forward, our expectations will be the same as Jody's. Do what's right and seek opportunities to be the best in class."

"Chairman Cilek has been a terrific Trustee since the mid-2000s. He has served PERSI's members with distinction, by protecting the benefits they have earned. I look forward to working with Mr. Cilek in his new role as Chairman" said Director Don Drum.

Chairman Cilek has been Vice President of External/Governmental Relations for St. Luke's Health System for close to 14 years. Before joining St. Luke's, Cilek was Vice President of The Peregrine Fund. He also worked for Senator James A. McClure (R-Idaho) and U.S. Senate Appropriations Subcommittee. A native of Twin Falls, Idaho, he graduated from the University of Iowa in 1980 (BBA – Finance).

His community service includes the Board of Directors of the Boise Chamber of Commerce, Board of Directors of the Make-A-Wish Foundation of Idaho, Board of Directors of the Special Olympics of Idaho, Board of Directors of Earth Share, President's Council for the Humanitarian Bowl, Board of Advisors for the National Fish and Wildlife Foundation, Governor's Task Force on Federal Lands (Idaho), and the Governor's Task Force for the Environment (Idaho).

This past July, Governor Otter appointed Park Price as PERSI's newest Trustee. In addition to his new role with PERSI, Trustee Price is currently Chairman of the Board of Directors of Bank of Idaho, an independent community bank. He holds a Bachelor's Degree in economics from Dartmouth College. His training at Dartmouth and his experience as the owner of Park Price Motor Company in Pocatello for 24 years instilled in him a passion for education and economic development. He willingly accepts invitations to join organizations that affect the economy or advance economic development. *continued on page 2...*



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On the economic development front, he is serving his second appointment with the Federal Reserve Bank of San Francisco. Between those stints, he was a director of the Federal Home Loan Bank of Seattle, an important source of funds for banks providing mortgages for homeowners and small businesses. Closer to home, he has been the chair of the Idaho Association of Commerce and Industry and is now the Chair of REDI, the regional economic development organization for Eastern Idaho.

Education is his other passion. He is Chair of the Board of Trustees of the recently established College of Eastern Idaho. He has been Chair of the Idaho State University Foundation, and is currently the Eastern Regional Chair of Idaho Business for Education. He is a member of the Governor's Higher Education Task Force.

Because health care is an important issue to the business owners and all citizens of Idaho, he has served as a Director of Delta Dental Plan of Idaho for twenty-five years and is currently the Chair of the Board of Trustees of Eastern Idaho Regional Medical Center. Mr. Price has also served on the boards of civic organizations like the Rotary Clubs in Pocatello and Idaho Falls, the Idaho Community Foundation, and the City Club of Idaho Falls.

PROTECT YOURSELF BY PROTECTING YOUR PASSWORD

By Larry Sweat, PERSI I.T. Services Manager

Is your MyPERSI password safe? The Verizon 2017 Data Breach Investigations Report found that “81% of hacking-related breaches leveraged either stolen and/or weak passwords.” Believe me, you don’t want to be included in this statistic! Protect your sensitive personal information by using a strong, UNIQUE password. By unique, I mean a password that you use only **for your MyPERSI account**.

If you use your MyPERSI password on other websites, and one is hacked, your password will be exposed but you probably won’t know it. Password thieves are very good at figuring out what other websites you use, and they will have plenty of time to try the stolen password on all the websites you use.

Use a unique password that is easy for you to remember but hard for others to guess. Different experts have different recommendations for password strength. I choose passwords that are at least sixteen characters and don’t worry so much about using lowercase, uppercase, numerals and special characters. A 16-character password of all lowercase letters is much harder to crack than an 8-character string of numbers and mixed-case letters. If a website requires a mix, you can capitalize the first character and substitute a special character for a letter. Choosing a ‘passphrase’ such as *ILoveTheGreenBayP@ckers* can be a good option that is easier to remember but hard to crack.

My last tip on passwords is to not write down your password, but instead write down a hint that will help you remember it. I store my hints in a memo on my cell phone. “High school car” is a reminder to me that my password is *Black1968ponti@cGTO*. Easy for me to remember, but difficult for others to guess!





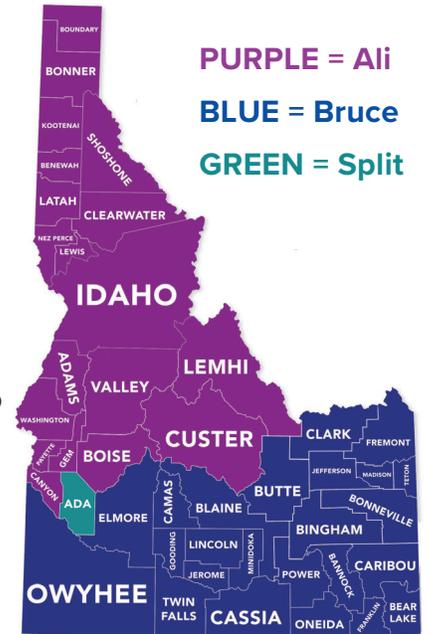
DO YOU HAVE A CHOICE 401(k) PLAN?

Not all PERSI retirees have a Choice 401(k) Plan, but if you do, Ali Belden and Bruce Singkhaophet are your dedicated, personal Empower Retirement Plan counselors. They travel throughout the state to provide education and to meet with members who have a Choice 401(k) Plan. Bruce and Ali are available to members for one-on-one counseling and account services, such as helping with enrollment, understanding contributions, starting a rollover, preparing for retirement, discussing investment fund options, assisting with purchase of service, and reviewing your Choice 401(k) Plan account.

They are available to you at no additional cost through Empower Retirement. Ali and Bruce look forward to meeting with you. Make sure to take advantage of this opportunity to build a better retirement. Contact them today!

Ali Belden / Direct 208-345-1120 / Toll-free 844-446-8658 Ext. 20431 / ali.belden@empower-retirement.com

Bruce Singkhaophet / Direct 208-345-5201 / Toll-free 844-446-8658 Ext. 20461 / bruce.singkhaophet@empower-retirement.com



HAVE YOU REGISTERED FOR MYPERSI YET?

To prevent identity theft, PERSI created a personal identification number (PIN) program to work in conjunction with the myPERSI web portal.

For your security and if you do not have a pin number, we are asking all members to please register. You must first request a PIN through PERSI, by clicking the myPERSI link on PERSI's homepage, you will be directed how to request your PIN.



Members wanting assistance may call the PERSI Answer Center at 1-800-451-8228 or (208) 334-3365 in the Treasure Valley.

ACCESS YOUR CHOICE 401(k) PLAN STATEMENT

Your PERSI Choice 401(k) Plan quarterly statement helps you monitor your account. It includes your account balance and your investment fund values and is available online to give you fast and easy access to your information.

WANT A PAPER COPY? You can call Empower Customer Service, 866-437-3774, to request a copy of a quarterly statement. We are here to help. Call if you have any questions.

ANOTHER WAY TO ACCESS STATEMENT You can also access your Choice 401(k) Plan account directly through your myPERSI account. For full instructions, **CLICK HERE!**



For Statement Access, Click Here!



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GET YOUR INFORMATION QUICKER

Did you know you can receive your PERSI annual statements, estimates, confirmation of changes and other documents sooner and in a secure location by setting your preferred method of communication to electronic in your myPERSI account.



By choosing electronic communication, under the Personal Information tab on your myPERSI page, you will receive an email alert, and then you can log into your myPERSI account and download the document.

PERSI INVESTMENT NEWS

AS OF September 25, 2017

VALUE OF THE FUND

\$16,891,249,911

FISCAL YEAR CHANGE IN MARKET VALUE

\$507,650,512

FISCAL YEAR-TO-DATE RETURNS: **3.3%**

MONTH-TO-DATE RETURNS: **0.7%**

*Posted monthly at www.persi.idaho.gov
Fiscal Year July 1, 2017 - June 30, 2018

RETIREMENT BOARD OF DIRECTORS

Jeff Cilek, *Chairman*

Joy Fisher, *Trustee*

Celia R. Gould, *Trustee*

J. Kirk Sullivan, *Trustee*

Park Price, *Trustee*

Executive Director • Donald Drum

Deputy Director • Michael L. Hampton

Public Information Officer • Jenny Flint



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