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NEWS to USE

FOR EMPLOYERS

Public Employee Retirement System of Idaho

May 2019

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CONTRIBUTION RATES ARE CHANGING

The upcoming contribution rate increase will go into effect on July 1, 2019.

Employers will see this increase with payrolls beginning on or after July 1st.

To see a history of PERSI's contribution rates, click the following link: [PERSI Historical Numbers](#).

If you have questions, please contact the PERSI Employer Service Center at 1-866-887-9525 or at 208-287-9525.

NEW RATES BEGINNING JULY 1, 2019

EMPLOYEE	EMPLOYER
CLASS 1 AND 3 — 7.16%	CLASS 1 AND 3 — 11.94%
CLASS 2 — 8.81%	CLASS 2 — 12.28%
CLASS B — 11.45%	CLASS B — 25.93%
CLASS D — 8.81%	CLASS D — 17.28%
CLASS E — 7.16%	CLASS E — 16.94%

CONGRATULATIONS TO THE PERSI CHOICE 401(k) PLAN!

This past April the PERSI Choice 401(k) Plan reached \$1+ billion dollars in assets. The plan now has over 40,000 participants and the average balance is around \$25,000.00.

The PERSI Choice 401(k) Plan is a voluntary PERSI account. It contains any voluntary contributions you make, any rollovers you request from other plans, and any employer contributions on your behalf, as well as the earnings on those funds.

Your PERSI Choice 401(k) Plan is a Defined Contribution (DC) plan, meaning the amount you receive at retirement is based on the contributions and earnings in the plan.

Start creating a more secure retirement with the PERSI Choice 401(k) Plan. Employers and employees can learn more at [PERSI Choice 401\(k\) Plan](#).





HAVE YOU HEARD ABOUT THE STAR CARD?

We want to share important information with you from the Idaho Transportation Department about Star Card – Idaho’s REAL ID.



You'll need a Star Card by **October 1, 2020**, to board a flight.

Beginning Oct. 1, 2020, you will need a Star Card or a federally approved credential, such as a U.S. Passport, to board a flight or access a federal courthouse or military base.

Please plan ahead and consider getting a Star Card before the deadline. To find out more about the deadline, requirements, and documents needed to obtain a Star Card visit this website: <https://itd.idaho.gov/starcards/> or call 208-334-8736.



He's cleared for takeoff because he got a Star Card – Idaho's REAL ID.

EMPOWER RETIREMENT HAS NEW PERSI CHOICE 401(k) PLAN WEBINARS AVAILABLE!

Let employees know that their dedicated, personal PERSI Choice 401(k) Plan counselors through Empower Retirement, Ali Belden and Sidney Robinson, have new topic-specific webinars to help them prepare for retirement. PERSI Choice 401(k) Plan Retirement Readiness webinars are 30 minutes and cover topics like: PERSI Choice 401(k) Plan Enrollment, Knowledge is Power, Market Volatility, Website Tutorial: Using the Website, and Retirement Planning: For Women.

Space is limited. Register today! Ali and Sidney are available to provide one-on-one counseling for your PERSI Choice 401(k) Plan account. We encourage you to reach out to one of your plan representatives directly and learn how to plan for your future.

Contact **Ali Belden** at 208-345-1120 or 1-844-446-8658, ext. 20431, and Ali.belden@empower-retirement.com. Contact **Sidney Robinson** at 208-345-5201 or 1-844-446-8658, ext. 20461, and Sidney.robinson@empower-retirement.com.



[CLICK HERE TO SEE SCHEDULE](#)

PERSI INVESTMENT REPORT

Month to Date Report

April 25, 2019

CURRENT VALUE OF THE FUND	\$	18,290,790,832
FISCAL YEAR NET CHANGE IN ASSETS	\$	837,362,040
FISCAL YEAR TO DATE RETURNS		6.3%
MONTH TO DATE RETURNS		1.6%

Each month, PERSI Chief Investment Officer Bob Maynard presents his investment report to the PERSI Retirement Board and posts it to the PERSI website.

