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# NEWS to USE



FOR EMPLOYERS

Public Employee Retirement System of Idaho

December 2019

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## SICK LEAVE RATE HOLIDAY FOR STATE AND SCHOOL EMPLOYERS

At the November Board meeting, after lengthy discussion the Board unanimously passed the motion for an 18-month sick leave rate holiday beginning January 1, 2020 for state and school employers.

**The sick leave rate holiday is effective, when your payroll cycle start date is January 1, 2020 or later.**

State and school sick leave funds are managed as a pool, and the benefits are divided between the two groups. The state sick leave fund has 26,291 members and the school sick leave fund has 39,343 members. These numbers include active PERSI, active ORP and retired members.

Beginning the first week of December, PERSI Employer Service Center representatives will begin making telephone calls to payroll representatives with affected employers to discuss any questions and/or concerns.

Affected employers need to work with their software vendors to prepare and implement these changes when reporting sick leave.

If you have questions and/or concerns, please call the PERSI Employer Service Center at 1-866-887-9525 or (208) 287-9525.

## FORMS RS118 AND RS118A HAVE BEEN UPDATED

Recent updates have been made to forms RS118, Employer Certification of Police Officer Status and RS118A, Employer Certification of Firefighter Status.

Please go to <https://www.persi.idaho.gov/Employers/forms.cfm> to select and download the most current version. To ensure prompt processing, please make sure all required information is completed before submitting.

If you have questions, call the PERSI Employer Service Center at 208-287-9525 from the Treasure Valley area or call 1-866-887-9525.





## YOUR OPINION MATTERS!

### HOW DOES YOUR ORGANIZATION CELEBRATE RETIRING STAFF? HOW PREPARED ARE WE FOR LIFE AFTER WORK?

One of our PERSI employers is developing an “offboarding” program and is asking for your ideas!

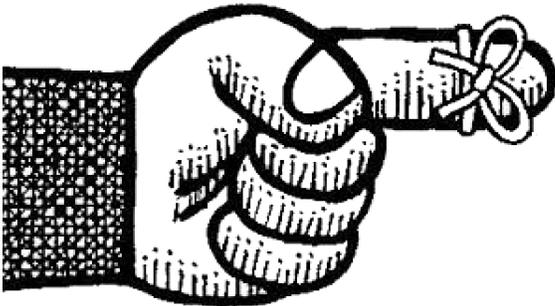
PERSI is also looking for some insight from you regarding retirement readiness, as well as recruiting/retention practices.

Thank you for taking this short survey. We really appreciate and value your feedback!



**CLICK HERE** 

## REMINDER, GASB 68 NET PENSION REPORTS AND GASB 75 OPEB REPORTS NOW AVAILABLE!



The 2019 net pension allocations are now available online. Your related allocation reports, financial statements, actuary reports, instructions, sample footnotes, and sample journal entries are all available on PERSI’s website.

Click link to go to page <https://www.persi.idaho.gov/Employers/gasb.cfm>.

If you have questions, call the PERSI Employer Service Center at 1-866-887-9525, or Eric at 208-287-9270.

# PERSI INVESTMENT REPORT

Month to Date Report

November 29, 2019

<b>CURRENT VALUE OF THE FUND</b>	<b>\$</b>	<b>19,232,375,249</b>
<b>FISCAL YEAR NET CHANGE IN ASSETS</b>	<b>\$</b>	<b>712,967,196</b>
<b>FISCAL YEAR TO DATE RETURNS</b>		<b>4.6%</b>
<b>MONTH TO DATE RETURNS</b>		<b>1.7%</b>

Each month, PERSI Chief Investment Officer Bob Maynard presents his investment report to the PERSI Retirement Board and posts it to the PERSI website.