



Boise | Coeur d'Alene | Pocatello

PERSpectives

FOR ACTIVE MEMBERS

Public Employee Retirement System of Idaho

Second Quarter 2018

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WHEN TO SUBMIT RETIREMENT PAPERWORK?

If you are considering retirement, please contact PERSI for a **retirement estimate** approximately 6 months before your desired retirement date. Then contact us for a **retirement paperwork packet** 60 days prior to the requested retirement date.

All retirement papers must be completed and returned to PERSI with supporting proofs of identity such as a birth certificate, social security number card, or other identification no later than the 15th of the month prior to the date of retirement.*

Your employer, needs to provide PERSI with confirmation that you have, or will be terminating employment. If all proofs and the termination from the employer are received by the 15th, PERSI will have you on payroll for the upcoming month. Anything received after the 15th, will delay your first check until the next month.

If you have questions or would like more information, call the PERSI Member Services Answer Center at 1-800-451-8228 or 208-334-3365 from the Treasure Valley area.

*Due to the enormous volume of September retirements, members wanting to retire in September must submit their paperwork no later than July 15th.

[CLICK HERE](#)

NEED TO UPDATE YOUR MAILING ADDRESS?

To update your mailing address, it must be done through your employer's transmittal, not PERSI. You need to submit a completed **RS110 Change of Address** form (current version on PERSI's website) either directly to your employer or through your payroll department. This will inform your employer of the mailing address change and your employer will notify PERSI via their next transmittal. The form also updates both Base Plan and Choice 401(k) Plan accounts. Once the address change is processed, all statements, correspondence, and tax documents will be mailed to the address of record.

DOES YOUR FORM HAVE A BARCODE? If the form doesn't have a barcode at the bottom, it's the old version. New version on PERSI's website. Choice Plan forms do not have bar codes.

RS110

Revised: 08/2016
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Public Employee Retirement System of Idaho
P. O. Box 83720, Boise, ID 83720-0078
1-800-451-8228 • 208-334-3365 • Fax 208-334-3805
www.persi.idaho.gov • frontdesk@persi.idaho.gov





GO NOW, GO BIG WITH A WEBINAR THIS SUMMER!

This summer your dedicated, personal Choice 401(k) Plan counselors, Ali Belden and Bruce Singkhaopphet, will be helping you prepare for retirement through topic specific webinars. Choice 401(k) Plan Retirement Readiness webinars are 30 minutes and cover one of these topics:

- PERSI Choice 401(k) Plan Enrollment
- Knowledge is Power
- Website Tutorial: Using the Website
- Market Volatility
- Retirement Planning: For Women
- Retirement Planning: For Generation X



[CLICK HERE FOR FULL SCHEDULE](#)

Space is limited. Register today! Ali and Bruce are available to provide one-on-one counseling for your Choice 401(k) Plan account. We encourage you to reach out to one of your plan representatives directly and learn how to plan for your future.

Ali Belden at 208-345-1120 or 1-844-446-8658, ext. 20431 and Ali.belden@empower-retirement.com.

Bruce Singkhaopphet at 208-345-5201 or 1-844-446-8658, ext. 20461 and Bruce.singkhaopphet@empowerretirement.com.

MEET PERSI'S NEW TRAINING SPECIALIST!



Brian Hattingh
Training Specialist

PERSI has a new training specialist! We are excited to introduce you to Mr. Brian Hattingh. He is a public safety retiree from Gardena, California and has significant experience with California's retirement system, CALPERS. In addition to making new connections, he looks forward to using his expertise and educating members about planning for a secure retirement.

Brian is a welcome addition and will share responsibilities with PERSI's other trainers, Maria Quitugua and Kelsey White. He will focus on central Idaho and share southwestern Idaho counties with the other trainers.

NEW PERSI WORKSHOPS AVAILABLE

New workshops are now available with our PERSI Trainers! If you haven't registered for a *myPERSI* account, learn about how it works with this 30 minute, hands-on workshop. Trainers will walk you through the many advantages, resources and tools available to you by registering for a *myPERSI* account.

In addition to the *myPERSI* workshop, you can also register for a more comprehensive, one hour, **COMBO** workshop. Trainers go over the basics of Base Plan benefits and incorporate elements of our **READY?**, **SET** and **GO!** workshops for all career level attendees.

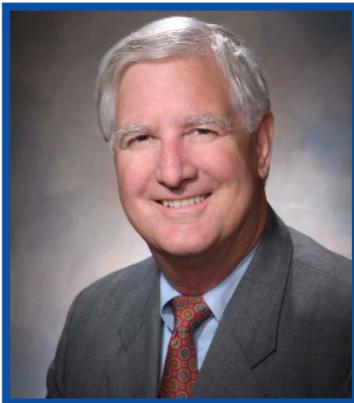
Please send us an email at workshops@persi.idaho.gov or call us at 208-287-9291 to schedule your workshop.



[CLICK HERE TO REGISTER](#)



PERSI'S CHIEF INVESTMENT OFFICER, BOB MAYNARD, FEATURED IN *TRUSTED INSIGHT*



Bob Maynard,
Chief Investment Officer

The world's biggest network of institutional investors, Trusted Insight, recently interviewed PERSI's Bob Maynard about the portfolio, other systems, and weathering many market conditions.

When asked about how the structure of the portfolio withstands the varying market environments Mr. Maynard explains:

“In the 2000s, you kept hearing that the old way of doing things did not work. In our experience, this is not true. What we have experienced since the mid-'90s has been exactly in line with the volatility and the return patterns that we projected.

The core problem that many institutions encountered was the inability to handle standard volatility. For whatever reason, whether it's that contribution rates were not high enough, return needs were too high or that their liabilities behaved differently than expected. If I was in the position that many endowment funds are with seven or higher percent real return needs, I would not be using the same approach as we are using right now. If you are an endowment fund or a public pension fund that has six percent or higher real return expectations, you have to beat the market. We do not need to beat the market.

“The market started to get interesting in February, but I see no sign of an economic downturn. If you look at all the indicators, we cannot see any speculative excess or signs of an upcoming recession.”

What is the reasoning behind not trying to beat the market? Over the long term, if we get real returns from stocks in the five to seven percent range, which has been the general history since the 1800s, or if we get one to two percent real return in bonds rolling over 10 to 20 year periods, we are fine.

Trying to make more than that is dangerous for us. If you try to make more you also enter an environment where there are more losers than winners. When you are bold and try to get the top quartile active manager, the best performing hedge fund, or the top decile venture capital fund, the odds are against you. An increased risky strategy also makes it more difficult to explain the outcomes when times go bad.”

The interview continues with in-depth conversation about markets in the future, withstanding uncertainty, and being patient during a downturn.

To read the article in full, click the below link:

 [**‘No Sign Of An Economic Downturn’ On The Horizon
CIO Bob Maynard, PERSI Of Idaho | Exclusive Q & A**](#)

HELP UNDERSTANDING MEDICARE AND OTHER OPTIONS

If you are nearing age 65 and starting to think about retirement or already preparing for retirement, you may be confused about how Medicare works and the many options you have for health insurance. Idaho's Senior Health Insurance Benefits Advisors (SHIBA) program can help answer your questions.

SHIBA is a part of the Idaho Department of Insurance and has three main goals:

- Help people understand Medicare – how it works, the advantages and disadvantages of each option, and how to avoid costly mistakes like coverage gaps, penalties, and enrollment errors.
- Help Idahoans find the right plan for their health, prescriptions, and individual needs.
- Provide assistance with complaints, appeals, and grievances in the event of claim denials, billing disputes, or other issues.



SHIBA counselors can help you apply for assistance to pay for prescription drug costs, learn about Medicare options if you are under age 65, and provide the most current Medicare information.

SHIBA has many counseling sites throughout Idaho, and multiple Certified Medicare Counselors are available to assist beneficiaries or their caregivers. Services are free and unbiased.

To learn more about SHIBA, register for a SHIBA Medicare 101 class, or to schedule an appointment with a counselor, call 1-800-247-4422.

For more information about SHIBA, visit the website at <https://doi.idaho.gov/shiba/>

DO YOU KNOW WHAT YOU CAN DO WITH myPERSI?

You can receive your PERSI annual statements, confirmation of changes and other documents sooner in a secure location by setting your preferred method of communication to electronic in your myPERSI account.

By choosing electronic communication, under the Personal Information tab on your myPERSI page, you will receive an email alert, and then you can log into your myPERSI account and download the document.



If you have questions, please call the PERSI Answer Center at 1-800-451-8228 or 208-344-3365 in the Treasure Valley area.

PERSI INVESTMENT NEWS

AS OF June 22, 2018

VALUE OF THE FUND

\$17,625,615,772

FISCAL YEAR CHANGE IN MARKET VALUE

\$1,242,016,373

FISCAL YEAR-TO-DATE RETURNS: **9.5%**

MONTH-TO-DATE RETURNS: **0.5%**

*Posted monthly at www.persi.idaho.gov
Fiscal Year July 1, 2017 - June 30, 2018

RETIREMENT BOARD OF DIRECTORS

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www.persi.idaho.gov

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