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Public Employee Retirement System of Idaho

January 2018

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NEW PERSI BOARDROOM NAMED IN HONOR OF FORMER CHAIRMAN, JODY B. OLSON



Jody B. Olson & Director Don Drum



Jody B. & Victoria Hawley, wife



Chairman Jeff Cilek & Jody B. Olson

The longest serving Trustee in PERSI history, and Chairman of the Board beginning in 1995, Jody B. Olson, was honored during a special ceremony at December's Board meeting. Nearly 100 people gathered at PERSI's headquarters in Boise to celebrate his retirement from the Retirement Board (June 30, 2017).

Surrounded by his family, longtime friends and former colleagues, Mr. Olson was recognized for his thirty (30) years of service and commitment to helping Idaho's public workers build a secure retirement with the dedication and naming of the new fourth floor boardroom, the Jody Olson Boardroom.

He served a total of six terms, and was appointed by five different Idaho Governors, both democrat and republican; Cecil Andrus, Phil Batt, Dirk Kempthorne, Jim Risch, and C.L. "Butch" Otter.

When Mr. Olson began serving on the Board in 1987, PERSI was only 67% funded with \$1.16 billion in assets and 59,000 members and retirees. During his time as Chairman, starting in 1995, Mr. Olson used his long tenure to help guide the PERSI fund to all-time asset highs, and nationally recognized stability. Today, the fund is valued at more than \$17 billion and is over 90% funded, serving almost 145,000 members and retirees.

Mr. Olson is perhaps most proud of the relationships and connections he formed with PERSI members, whether it's the teachers in the classroom, police officers and firemen on the street, or any of PERSI's 45,000 retirees.



NEW YEAR, NEW FEES...REDUCED FEES!

Effective February 1, 2018, PERSI Choice 401(k) Plan monthly administrative fees are being reduced by 5%, meaning more of your savings will start working toward what matters most — your future. In the meantime, we encourage you to log on to

mypersi401k.com to view the new fee structure for the PERSI Choice 401(k) Plan. Remember: the monthly administrative fee is waived for the first 12 months for new contributors!

We realize retirement plan fees can be confusing, so please call Empower Retirement at 866-437-3774 with any questions. You can also reach out to one of your plan representatives directly.

Ali Belden at 208-345-1120 or 1-844-446-8658, ext. 20431 and Ali.belden@empower-retirement.com. **Bruce Singkhaophet** at 208-345-5201 or 1-844-446-8658, ext. 20461 and Bruce.singkhaophet@empower-retirement.com



START THE NEW YEAR OFF RIGHT!

Begin 2018 with a **Ready, Set, or Go!** workshop and a PERSI trainer, and prepare for your future! Trainers regularly travel the state to deliver in-person training to employers, members and retirees. Workshops focus on educating our newer and younger members to better understand their PERSI benefits in addition to preparing senior members for retirement.



Learn more about these popular and easy to schedule workshops at [PERSI Workshops!](#)

HAVE QUESTIONS?

Send us an email at workshops@persi.idaho.gov or call us at 208-287-9291 to schedule your workshop.

PERSI INVESTMENT REPORT

Month to Date Report December 29, 2017

CURRENT VALUE OF THE FUND	\$ 17,477,153,916
FISCAL YEAR NET CHANGE IN ASSETS	\$ 1,093,554,516
FISCAL YEAR TO DATE RETURNS	7.8%
MONTH TO DATE RETURNS	1.2%

Each month, PERSI Chief Investment Officer, Bob Maynard presents his investment report to the PERSI Retirement Board, and posts it to the PERSI website.

