



# NEWS TO USE

*A newsletter for PERSI employers*

December 2015

- GASB Allocations Available
- New Choice Plan Counselor
- Investment Report



## GASB 68 ALLOCATIONS POSTED FOR FYE 9/30 EMPLOYERS\*

PERSI's auditor and actuary have completed the schedules of Net Pension Allocations for PERSI and Firefighters' Retirement Fund (FRF) employers. Sample footnotes and sample general ledger journal entries are also posted. These schedules are now posted on the [GASB information page](#) of the PERSI website.

Here's what you'll want to look for:

- 11/13/15 | [PERSI 2015 Audited Financial Statements](#)
- 11/13/15 | [GASB 68 2015 Base Plan Allocation Report](#)
- 11/13/15 | [GASB 68 2015 FRF Plan Allocation Report](#)



### 2015 - For Employers with a 9/30/2015 FYE Using 6/30/2015 Measurement Date

#### PERSI Base Plan

##### » Instructions

- » 11/18/15 | [Base Plan Instructions](#)
- » 11/18/15 | [Sample JE employers with FYE 9-30-2015 using 6-30-2015 measurement date](#)
- » 11/18/15 | [Sample PERSI Base Plan Footnote for Employers with a 9/30/2015 FYE using 6/30/2015 Measurement Date](#)



#### Firefighter Retirement Fund (FRF)

##### » Instructions

- » 11/18/15 | [FRF Instructions](#)
- » 11/18/15 | [Sample FRF JE employers with FYE 9-30-15 using 6-30-15 measurement date](#)
- » 11/18/15 | [Sample FRF Footnote for Employers Using with a 9/30/2015 FYE using a 6/30/2015 Measurement Date](#)



If you have questions, please use the contact form on the GASB information page of the PERSI website, or email PERSI at [gasb@persi.idaho.gov](mailto:gasb@persi.idaho.gov).

\*Net Pension reporting for most state agencies will be handled by the State Controller's Office.

## CHANGING EMPLOYEE MAILING ADDRESSES WITH PERSI

When active employees change their mailing address, they should submit the change directly to their employer not to PERSI. Updating change of address information for active members in PERSI's system can only be done via the employer's transmittal.

Employers should remind terminating employees to contact PERSI when or if their mailing address ever changes. PERSI provides an RS110 Change of Address form on its website ([www.persi.idaho.gov](http://www.persi.idaho.gov)). The form is for both Base Plan and Choice 401(k) Plan accounts.

Once an address change is received, all statements, correspondence, and tax documents will go to the new address of record.

Active members can use the form to notify their employer of a change by giving a completed form to their payroll department. The employer can then update their files and convey the new information to PERSI on the next transmittal. Terminated employees or retired members can use the form to notify PERSI directly about a change.

## NEW CHOICE 401(k) PLAN COUNSELOR

PERSI and its Choice 401(k) Plan record keeper, Empower Retirement are excited to announce a new team member!



*Ali Belden*

Ali Belden is an Idaho native from Boise by way of McCall. She has a Bachelor's degree from Boise State University and has worked in the financial services industry since she was 18.

Ali is recently married and appreciates the privilege of being the Stepmom to a very sweet, outgoing little girl.

She loves being able to take advantage of all the outdoor adventure Idaho has to offer, including skiing and snowboarding in the winter and wakeboarding and paddleboarding in the summer. "I never miss an opportunity for lake time," says Ali, and "as a new Retirement Plan Counselor I am excited about the opportunity to help people make informed decisions and accomplish their retirement goals. I am looking forward to meeting and working with you all!"

Ali and her counterpart, Bruce Singkhaophet are each willing to travel to any part of the state to meet with you and your staff. Group meetings are welcome and encouraged.

Ali can be reached by phone at 208-908-2137 and by email at [ali.belden@empower-retirement.com](mailto:ali.belden@empower-retirement.com)

## PERSI EMPLOYEE OF THE 3RD QUARTER

Meet PERSI's employee of the quarter, Catherine Atchison. As a PERSI trainer, she is known for sharing her knowledge and helping both employers and employees gain a better understanding of PERSI. In addition to her work as a trainer, Catherine has taken on numerous additional duties to ensure the success of PERSI's new pension administration system, IRIS. She handled the update/creation/approval of all letters for IRIS, and is actively working on creating the mapping and indexing of documents for PERSI's imaging system conversion from FileNet to OnBase.



*Catherine Atchison accepting her award from PERSI's Director, Don Drum*

## PERSI INVESTMENT REPORT \*

Month to Date Report

November 23, 2015

<b>CURRENT VALUE OF THE FUND</b>	<b>\$</b>	<b>14,758,608,127</b>
<b>FISCAL YEAR NET CHANGE IN ASSETS</b>	<b>\$</b>	<b>(156,879,652)</b>
<b>FISCAL YEAR TO DATE RETURNS</b>		<b>-0.5%</b>
<b>MONTH TO DATE RETURNS</b>		<b>-0.2%</b>

\*Each month, PERSI Chief Investment Officer, Bob Maynard presents his investment report to the PERSI Retirement Board, and posts it to the PERSI website. Click [here](#) to link to the full report.