

MISC. BUSINESS AND REMINDERS

The following are reminders regarding areas of concern and importance to PERSI and employers.

DOMAIN CHANGE

It's been more than 2½ years since PERSI began using a new email domain; yet some employers have continued using outdated information...and that causes some problems. When emails are rejected, PERSI misses important incoming information including transmittal data.

PERSI's Correct Domain Information

persi.idaho.gov

Email Address for Transmittals

employers@persi.idaho.gov

PAYROLL SCHEDULES

Checking payroll schedules for accuracy is another area of concern for PERSI. The payroll schedule includes the payroll cycle dates and pay dates. Some employers make changes to payroll dates and

schedules without contacting PERSI. Such changes can impact an employee's months of credited service and average monthly salary, not to mention the extra work it creates for PERSI staff trying to reconcile member records. If you realize your payroll information is inaccurate, or if you need to change the information, please call the Employer Service Center (ESC) at 208-287-9525 in the Boise area or toll-free at 1-866-887-9525 from outside the Treasure Valley.

TRANSMITTAL SECURITY

It is a concern when employers fail to encrypt the data they send to PERSI. It is critical for all sensitive data coming from an employer to PERSI to have security measures built in. If you are not currently encrypting your data using PGP, please make it a priority to do so.

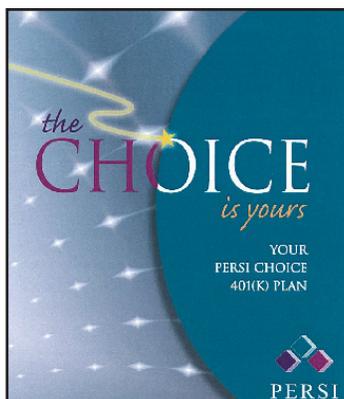
Thank you for reviewing your processes and procedures to ensure you are up to date with the PERSI domain, transmittal security, and payroll schedules.

A NEW LOOK FOR CHOICE 401(k) PLAN MATERIALS

After many months of designing, writing, and editing, PERSI is pleased to introduce employers to the new, more sophisticated and comprehensive Choice 401(k) Plan materials. A sample of all the new materials will soon be mailed to every employer.

Newly eligible PERSI members will automatically receive a packet of the new materials including a highlights brochure, a plan comparison chart, a fund summary fact sheet, answers to frequently

asked questions, and a deferral election form so they can begin their payroll deductions.



Even in these tough economic times, it makes good sense for PERSI members to save for their retirement. Pre-tax savings is a valuable feature of the Choice 401(k) Plan. PERSI encourages members to save for their own retirement.

Employers are invited email ESC Manager Diane Kaiser at diane.kaiser@persi.idaho.gov with suggestions on what PERSI might provide that would be useful for new employee orientations.

CONTRIBUTION RATES

Public Safety Officers' (Class II) Disability Benefit

During the 2009 legislative session, Senate Bill 1111 was passed. It provides a one-time \$100,000 disability benefit to public safety officers (as defined in the bill) who become permanently disabled in the line of duty. This is an employee-funded (public safety officers only) benefit, and PERSI's actuary has determined a contribution rate increase of .04% will be required. PERSI will present a recommendation to the Retirement Board over the summer to obtain an approval for

the increase and to establish an effective date. The increase will be implemented by administrative rule.

Other Rates

- The contribution rate for Class II employers remains unchanged at this time.
- General member and employer contribution rates will remain unchanged unless and until the PERSI Retirement Board recommends an increase (which may occur later this year).

Unused Sick Leave - SCHOOL EMPLOYERS ONLY

At the December 2008 Retirement Board meeting, the actuarial valuation of the unused sick leave program was adopted. The actuarial valuation indicated the rate increases scheduled for 2009 and 2010 were unnecessary. PERSI proposed the adoption of a temporary rule delaying the rate increase until 2011 and 2012. The chart below reflects the new dates.

The unused sick leave contribution rate for state agencies remains unchanged at .65%

Rates are based on school district sick leave policy.

Beginning	July 1, 2008	July 1, 2011	July 1, 2012
9-10 days	1.16%	1.18%	1.21%
11-14 days	1.26%	1.35%	1.44%
More than 14 days	Individual rate to be set by the Retirement Board based on current cost and actuarial data and reviewed annually.		

Notes

Executive Director [Don Drum](#) recently gave a presentation to the Retired Educators Association of Idaho in Coeur d'Alene.

Governor Otter held his April cabinet meeting at PERSI.

Project Coordinator [Larry Sweat](#) attended the CEM Benchmarking conference to learn more about ways PERSI can measure its performance.

Retirement Specialist [Lisa Conn](#) attended the Policy Academy II on Civic Engagement: *Engaging Seniors in Volunteering and Employment* sponsored by the National Governors Association Center for Best Practices. The conference focused on ways to refine and develop specific goals, strategies and action steps to increase civic engagement among older adults and on volunteer recruitment and retention strategies and workforce issues facing older adults.

[Branden Kennah](#) joined PERSI as a Senior IT Information Systems Technician. He has 9 years' experience in the technology field, and holds an Associate's degree in Personal Computers and Network Technology from Collins College in Tempe, Arizona.