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ANNUAL STATEMENTS WILL BE MAILED IN LATE SEPTEMBER Boise, Idaho - September 28, 2016

PERSI expects to mail Base Plan account statements to active and inactive members starting in late September. The statements reflect unaudited account data as of the end of PERSI's most recent fiscal year (June 30, 2016). *Members should not confuse these statements with Choice 401(k) Plan statements.*

The Base Plan annual statement provides each member with specific information regarding his or her retirement, disability, separation, and death benefits. The statements also provide information about the member's accrued service credit and an estimate of projected benefits. By understanding benefits, PERSI believes members are in a better position to make informed financial decisions.

PERSI urges members to review the credited service section of the statement carefully, and to report any discrepancies to PERSI. **This is also a good time for members to review their beneficiary designation to ensure it still accurately reflects their wishes.**

As a result of PERSI's transition to a new pension administration software system, this annual statement and previous annual statements will not be available for you to view in the *myPERSI* member web portal. Future annual statements will be posted in your account in the *myPERSI* member web portal.

Members with questions should call the PERSI Answer Center toll-free at 1-800-451-8228 or 208-334-3365 from the Treasure Valley area. The Answer Center is open weekdays from 8:00 am to 5:00 pm Mountain Standard Time.

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